# GOVERNMENT OF INDIA
# STEEL
# LOK SABHA

UNSTARRED QUESTION NO:4356
ANSWERED ON:22.04.2010
INCREASE IN PRICES OF STEEL
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**Will the Minister of STEEL be pleased to state:**

(a) whether the Steel producers have proposed 30 per cent increase in the prices of steel, based on the assessment of 55 per cent rise in the prices of coal and 30 per cent rise in the prices of iron-ores during 2010-11;

(b) if so, the facts in this regard; and

(c) the likely impact of such an assessment on the price rise of steel?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)&(b): Steel is a deregulated sector and each steel producer decides on the market price of its own product depending upon various factors such as, cost of input materials, movement of steel price in the international market and domestic supply demand scenario. Therefore, no proposal need to be submitted by steel producers to the Ministry of Steel for any change in their product price.

(c) No assessment in this regard has been submitted to the Ministry of Steel.